Value-of-Solar Rider

Application:

Applies to an electric service account, excluding transmission voltage and lighting accounts, that has an on-site solar photovoltaic system that has a capacity less than 10,000 kW alternating current as measured at the inverter's output, interconnected with Austin Energy's distribution system behind the meter ("Solar Customer"); or, customers recognized by Austin Energy as a "Shared Solar Customer" where an assigned portion of metered solar production from a designated on-site photovoltaic system is allocated to the Shared Solar Customer's account.

For the Shared Solar program, guidelines and other information can be found at the program's page on Austin Energy's website.

Terms and Conditions:

For each billing month, the Solar Customer shall receive a non-refundable, non-transferable credit equal to the metered kilowatt-hour output of the customer's photovoltaic system multiplied by the Value-of-Solar rate that corresponds with the customer's rate-schedule type and the nameplate capacity of the customer's photovoltaic system, as shown in the table below.

For each billing month, the Shared Solar Customer shall receive a non-refundable, non-transferable credit equal to the customer's proportional amount of the metered kilowatt-hour output of the designated photovoltaic system multiplied by the current applicable Value-of-Solar rate.

Credits are applicable to the customer's total monthly bill for electric service in the customer's name on the same premise and account where the on-site solar photovoltaic system is associated. The total amount of credits applied as an offset to the electric bill cannot exceed the total electric charges (before the application of the VoS credit) in that month. In the event that total credits exceed total charges, all remaining unused credits shall be tracked by Austin Energy and carried forward to future billing periods. In the event of service termination, the customer will forfeit any remaining unused credits, and the credits will be applied as an offset to PSA Costs.

The Value-of-Solar rates, methodology, and inputs will be re-assessed and updated during the budget process.

Customers receiving service under either Non-Demand or Demand Value-of-Solar Riders cannot combine services with the Load Shifting Voltage Discount Rider. Renewable Energy Credits (RECs) and all other renewable energy attributes for generation receiving Value-of-Solar credits are aggregated by Austin Energy. All RECs for energy consumed onsite will be retired on behalf of the solar customer.

| | Avoided | Societal |
|--|--------------|--------------|
| | Cost – | Benefit – |
| | recovered in | recovered in |
| | PSA | PSA |
| Rate Schedule Type | (\$/kWh) | (\$/kWh) |
| Non-Demand | \$0.0761 | \$0.023 |
| Demand (Solar capacity less than 1,000 kW-ac) | \$0.0761 | \$0.023 |
| Demand (Solar capacity greater than or equal to 1,000 kW-ac) | \$0.0494 | \$0.023 |

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