



AUSTIN ENERGY

2022 Base Rate Review Fact Sheet

Austin Energy

is proposing **base rate changes**
and launching a **base rate review**

Why does Austin Energy need a base rate review?

Austin Energy completed a financial review that looked at Fiscal Year 2021 data on the costs of providing electric service. That review found that Austin Energy needs to **increase base revenue by \$48 million** through an overall base rate **increase of 7.6 percent**.

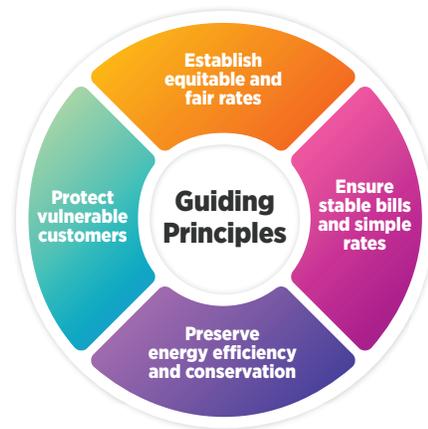
If approved, this increase will help Austin Energy better recover its costs, enhance financial stability and continue providing value to the community.

What are Austin Energy's proposed changes?

- Adjust for higher operation and maintenance costs.
- Update an outdated residential base rate structure, which does not accurately recover the costs to serve customers.
- Better recover fixed costs by relying less on energy sales.
- Bring customers closer to what it costs to serve them, establishing more equitable charges as the community continues to grow.

How does the base rate review process work?

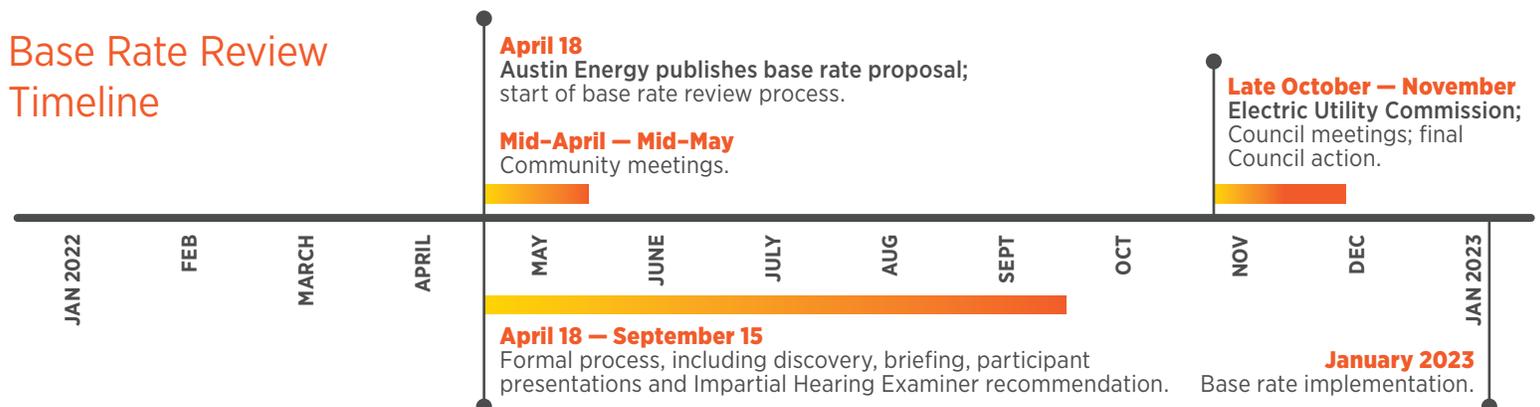
The base rate review process began **Monday, April 18, 2022** when Austin Energy released its proposal and supporting data.



How does the process incorporate community priorities and feedback?

- An Independent Consumer Advocate will represent residential and small business priorities.
- An Impartial Hearing Examiner will:
 - » Review Austin Energy's base rate change proposal.
 - » Listen to issues from participants.
 - » Make a recommendation to Austin City Council.
- Visit austinenergy.com/go/rates to stay informed, get involved and find participation options.

Base Rate Review Timeline



For more information, go to austinenergy.com/go/rates.