

Community Solar is Green-e<sup>®</sup> Energy certified, and meets the environmental and consumer-protection standards set forth by the nonprofit Center for Resource Solutions. Learn more at www.green-e.org.

#### Company:

Austin Energy, the electric utility for Austin, Texas

# Who should I contact for more information?

Austin Energy Customer Service: 512-494-9400 Website: <u>austinenergy.com/go/communitysolar</u> Email: communitysolar@austinenergy.com

## How will I be billed?

Residential customers subscribe the Community Solar program for 100% of their annual electricity consumption. A Community Solar Adjustment of \$0.04270/kWh approved by the Austin City Council, replaces the Power Supply Adjustment (PSA) charge on participants' monthly electric bills. While the PSA can change annually based on current and projected prices of fuel and utility power-purchases, the Community Solar rate is fixed at \$0.0427/kWh through September 30, 2033.

# How much will my total electricity service cost, including utility charges?

Your residential electric bill comes as part of your City of Austin utilities bill. The electric portion of the bill is made up of five main parts, described below: (1) a Customer Charge, (2) the Base Electric Rate, (3) a Regulatory Charge, (4) the Power Supply Adjustment Charge and (5) the Community Benefit Charge.

## Do I need to sign a contract?

No contract is needed to subscribe to the Community Solar program. You can cancel your subscription at any time with no penalty by calling 512-494-9400. However, you must wait 12 months before you can re-subscribe to the program depending upon the availability of Community Solar capacity at that time. You can maintain your Community Solar subscription as long as you maintain a residential electric account with Austin Energy.

## (1) CUSTOMER CHARGE

The Customer Charge is a flat-rate charge of \$14 and is used to help cover the costs for billing, metering, collections, customer service and other account management.

# (2) BASE ELECTRIC RATES

A four-tier rate structure was adopted in 2023 to better reflect the cost of serving residential customers at various levels of usage and to encourage energy conservation.

## (3) REGULATORY CHARGE

The Regulatory Charge (which includes the current Transmission Service Adjustment Rider) recovers dollar-for-dollar Austin Energy's statewide share of the costs of managing and using the transmission grid, as well as its construction and upkeep.

# (4) POWER SUPPLY ADJUSTMENT or COMMUNITY SOLAR CHARGE

The Power Supply Adjustment recovers dollar-for-dollar fuel and power supply costs. The PSA as of December 2023 is 4.598 cents per kWh. For a typical monthly usage of 1000 kWh, the charge would be \$45.98. A separate line-item titled 'Power Supply Admin Adj' allows the utility to adjust the PSA rate monthly.

Community Solar subscribers will see the Community Solar Charge instead of the Power Supply Adjustment charges. The Community Solar Charge is locked in at \$0.0427/kWh for 15 years.

## (5) COMMUNITY BENEFIT CHARGE

The Community Benefit Charge recovers certain costs incurred by the utility as a benefit to Austin Energy's service area customers and the greater community. This charge includes three specific programs and services: Service Area Lighting, Energy Efficiency Services and the Customer Assistance Program.

# A typical residential customer, using 1000 kWh monthly, that subscribes to Community Solar will receive a bill with the following costs:

Customer Charge	\$14.00
Tier 1 first 300 kWh at \$0.04088 per kWh	\$12.26
Tier 2 next 600 kWh at \$0.05115 per kWh	\$30.69
Tier 3 remaining 100 kWh at \$0.07492 per kWh	\$7.49
Regulatory Charges 1000 kWh at \$0.01374 per kWh	\$13.74
Community Benefit Charges	\$7.88
Community Solar Charge 1000 kWh at \$0.0427 per kWh	\$42.70
City Sales Tax 1%	\$1.29
Total Current Charges	\$130.05

# What sources will be used in my certified product?

See Community Solar Product Content Label.



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