



WHY PARTICIPATE IN THE PROGRAM?

The Austin Energy Thermal Energy Storage Program is designed to help you reduce electric demand by offering financial incentives to offset your initial investments in Feasibility Studies and project implementation. Austin Energy, as a business resource and energy management partner, can offer unbiased expertise to help you decide how to make the most effective use of your electricity dollars. By investing in your Thermal Energy Storage projects, the Austin Energy reduces the need to generate additional power, lowers long-term investment costs for new electric facilities and enhances the environment.

REBATES LEVELS

- ❖ Rebates will be based on a following tiered method:
 - \$300 per kW – 0 to 100 kW shift
 - \$150 per kW – 100 to 500 kW shift
 - \$50 per kW – 500 kW shift or higher
- ❖ A Feasibility Study incentive of 50% of the cost of a Feasibility Study, up to \$7,000 for new and existing construction, will be offered for qualifying Feasibility Study Applications. No Feasibility Study incentive will be paid if the anticipated demand-shift is 100 kW or less.

GENERAL QUALIFICATIONS AND GUIDELINES

- ❖ Eligible participants must be Austin Energy commercial customers who are considering technologies that shift air conditioning load from on peak to off peak. Eligible participants must be billed for electricity on any demand rate and must utilize the TES Time of Use rider.
- ❖ New construction projects are defined as new buildings, tenant finish-outs, additions, or any renovations that require compliance to Austin's Energy Code, as dictated by the Development Review & Inspection Department.
- ❖ Rebate funding is limited, may be subject to City Council approval, and is offered on a first-come first served basis.
- ❖ While the purposes for participating in the TES programs are varied depending on the Business Customer's focus and may include not only lowering energy costs and rates, but also marketing their environmental awareness, a major benefit of this program for Austin Energy is to demand during its peak period, which occurs within the time frame of 4 p.m. to 8 p.m. weekdays, May 1 through October 31. Therefore, qualifying retrofits or new construction projects' daily operating hours must have been, and/or will include, a minimum of 4 consecutive hours during the Austin Energy's peak demand period, as defined above.
- ❖ A Feasibility Study for systems anticipated to shift over 100 kW must be reviewed and approved by Austin Energy to be eligible for the rebate.
- ❖ All work must be performed in accordance with all applicable national, state, local, and manufacturers' codes and standards.

The Austin Energy guidelines and rebate levels are subject to change at any time, without notice.

Austin Energy – Power SaverTM Program – Commercial Rebate

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